



BITPROPERTY ECOSYSTEM

Open, decentralized ecosystem for digitalized investment in real estate at an early stage of construction. Created specifically for investors and developers.

A warning

This version of the document is currently in the active development phase.
This is not the final version, significant adjustments are possible

The essence of the project:

BitProperty Ecosystem is an ecosystem that fully covers the cycle of investing in commercial and residential real estate in the early stages of construction, by tokenization and digitalization. It helps investors to participate in investments from \$ 1000 and receive up to 150% per annum, and developers can quickly and easily find investors.

The ecosystem is developed as a decentralized application (Dapp) on the Ethereum platform and consists of two large subsystems:

- 1) BitProperty Fund (portfolio of real estate tokens) - where investors will invest
- 2) Services BitProperty Ecosystem, which solve the following tasks:
 - 2.1 Select the best real estate for investment
 - 2.2 help objects tokenize and go on sale to investors
 - 2.3 provide the necessary infrastructure for fast transactions from real estate tokens to Bitpro-tokens and to the Ethereum crypto currency

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LEGAL NOTICE

The purpose of this White Paper, written by the BitProperty project (the "Company"), is to present the Bitpro token ("Bitpro Token") to potential token holders in connection with the proposed launch of the token. The following information can not be exhaustive and does not imply any elements of a contractual relationship. The sole purpose of this White Paper is to provide relevant and informed information to potential token holders. The holders of Bitpro tokens are encouraged to conduct a thorough analysis of the company and understand the current or potential future value of all purchased Bitpro tokens. No information in this White Paper is a prospectus of any kind or an offer to invest, nor is it in any way related to commercial offers or offers to purchase goods or any securities in any jurisdiction. This document is not drawn up in accordance with laws or regulations of any jurisdiction that are designed to protect investors and are not subject to their actions. The statements, estimates and financial information contained in this White Paper represent forward-looking statements or information. Such forecasts or information include both known and unknown risks that can lead to significant material inconsistencies in actual events or results with the estimates or results that are anticipated or expressed in such projected statements. Such predictable statements or information are not a promise or an obligation. The subsequent events reflected in this White Paper can not be considered as a promise of profit and / or a guaranteed forecast of Bitpro's growth. The above calculations are based solely on fundamental mathematical laws. White Paper in Russian is the main source of

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Chapter 1. Summary of the BitProperty Ecosystem

BitProperty is the platform for a decentralized organization of real estate investment, at an early stage of construction, based on Blockchain and Smart Contracts.

The BitProperty Mission

Provide anyone with the opportunity to invest in real estate, both commercial and residential, at any stage of construction without geo-referencing. Our goal is to make this process as quick, transparent and safe as possible.

What problem does BitProperty solve?

One of the main problems of the modern real estate market is closeness and conservatism at the initial stage of construction, when the developer most in need of initial capital. An outdated model of monitoring and monitoring of the construction industry often leads to increased construction costs and time-limits for delivery of the facility, making this industry accessible to far from everyone. This problem is exacerbated by the lack of a unified database of construction sites that require additional funding, as well as limited public access to this information. This solution gives an opportunity to all - both large companies and individuals to take advantage of the opportunity and take part in the construction in the early stages without geo-referencing. At the same time, this platform opens the possibility for developers

around the world to attract finance from a variety of different and unrelated sources, thus increasing the pool of participants. Such a system creates an atmosphere of competition and adequate pricing.

1.2 The objectives of BitProperty

1.2.1 Monitoring and control of construction

Directing all efforts to optimize control over construction sites and improving the efficiency of processes, the BitProperty platform, based on the basis of blockchain technology, has developed technologies that will make the process of acquiring real estate at the initial stage of construction understandable, transparent and accessible to everyone. This platform provides an opportunity for Bitpro holders to purchase real estate all over the world in the most profitable stage of primary construction, even with the smallest amounts, and to monitor this construction online. Thus, BitProperty will allow you to purchase primary commercial and residential real estate for crypto currency, making it more accessible, transparent, safe, reliable, flexible and economical, as it will not be necessary to spend the costs for audit companies involved in controlling the construction process.

1.2.2. Accessibility for investors

BitProperty removes global requirements for participation in any real estate project. The BitProperty platform provides a safe and efficient way to participate in shared construction, as all

operations on real estate objects are stored in smart contracts. Thus, the BitProperty platform is a combination of legal, financial, technical and blockchain areas that will truly radically change the real estate market!

1.2.3. Implementation of environmental standards in construction

We believe that climate change and a lack of resources will lead to the fact that in the near future environmental standards will firmly enter the real estate sphere. However, we also believe that, subject to reasonable management of the funds, the introduction of these standards will not lead to an automatic price increase. The BitProperty platform will collect the specified data and transmit it to the platform participants upon completion of the construction. This means that the client will be able to choose for himself the best solutions in terms of comfort of life, energy efficiency and building conditions. In addition, the negative impact on the environment will decrease and an economically reasonable distribution policy will be implemented. Implementing environmental standards, the BitProperty platform will stimulate developers who wish to be included in the BitProperty database, focus on the implementation of eco-standards in their construction projects.

1.3 Why is it profitable to invest in real estate at an early stage of construction?

The primary stage of construction is the most profitable for the acquisition of commercial and residential real estate, but is inaccessible to the bulk of the world's population.

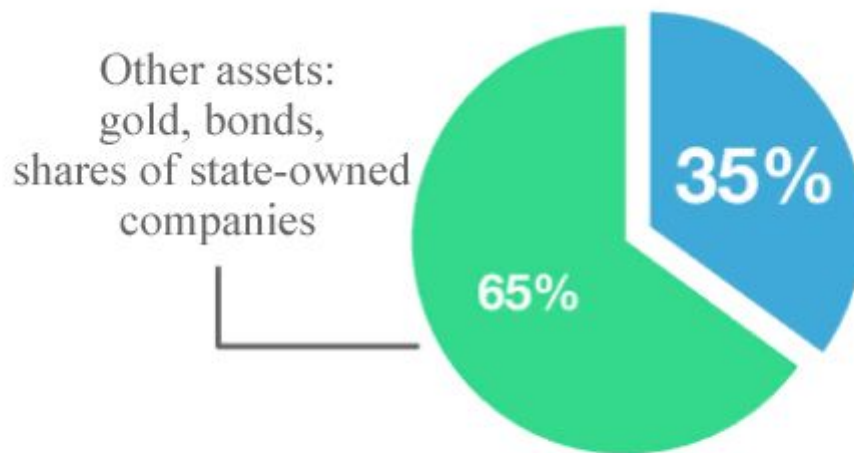
Our goal is to give everyone access to the most promising industrial, commercial and residential properties at all stages of construction around the world and allow developers to access a huge pool of interested persons who want to buy property during the construction phase.

One of the reasons for the low productivity of the construction industry is the outdated model of monitoring and monitoring, which is usually carried out almost manually, which often leads to increased construction costs at different stages and the timing of the commissioning of the facility.

The BitProperty Ecosystem platform allows to solve all these tasks through a symbiosis of process automation and monitoring of all stages of construction, environmental standards and open equity participation in the most promising industrial, commercial and residential real estate at all stages of construction through crypto-currencies. Thus, with the help of smart contracts, the platform allows you to make the process of investing in commercial, industrial and residential real estate understandable, transparent and predictable for the average user anywhere in the world. A decentralized system based on blockchain technology will enable several times to improve control over the construction process and reduce transaction costs. We believe that the BitProperty Ecosystem platform will change the public's opinion about blockchain technology in real estate.

The technologies introduced by us allow us to treat construction and investment in a different way.

35% of investors consider real estate the best asset for investment in a combination of risk-return

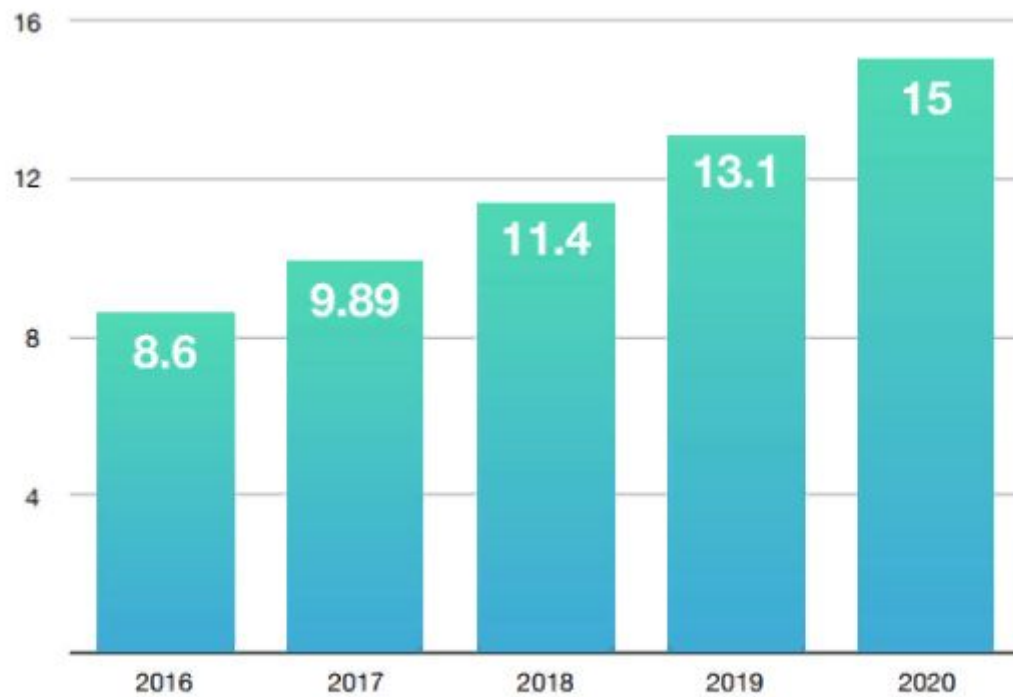


Resource: KPMG Real Estate Investment Survey 2015

In itself, the real estate market is a key element of the economy and part of the national wealth of the state. In 2016, the world's real estate market amounted to 217 trillion. Notably, of them 8.6 trillion, was the construction market.

According to the forecasts of the companies Global Construction Perspectives together with PWC, by 2020 the world construction market will grow by almost 74%, which in monetary terms will amount to 15 trillion. USD.

The growth of the global market for real estate construction is forecasted to increase by 74% over 5 years (\$ trillion)



Resource: Global Construction Perspectives paper, 2016

In the new decade, in 2020-2030, construction will be aimed at developing regions. This will be due not only to the rapid growth of the population, but also to the growing economic attractiveness of India, China, and South Africa. In 2020, it is expected that about 55% of the global construction market will fall to the markets of developing countries against 46% in 2016. Thanks to economic growth in China, India, Indonesia, the real estate construction market will make up 16.5% of GDP against 14.9% in 2016. In addition, according to the McKinsey Global Institute, it is expected that in 15 years a quarter of the total population will be distributed among the 600 largest urban agglomerations, which creates a new trend in the mass construction of housing, commercial and industrial infrastructure.

Thus, the real estate market is characterized by a positive trend on both sides

A new problem for the real estate market will be a lack of necessary resources. According to the forecasts of the European Union by 2050 the world population will be almost 10 billion people. According to the same source, by 2050 there will be 200 million "environmental" refugees in the world. This will be due to the shortage of quality food, clean water and air. All these forecasts form the already known trend of "green" construction.

Chapter 2. Definition and statement of problems. Problems and solutions

2.1 Problems of real estate developers

The most basic and complex problem of developers is the search for investors. To ensure that the developer is guaranteed to receive funding, often the availability of documents and team is not enough. The advantage is that those developers who directly have connections at the highest level. Even an advanced developer can stay in the project stage, if the creators do not have the right connections with investors. There is also a problem in transactions. The developer can not accept transfers in crypto-currencies, so he is forced to abandon such investment capital.

On our own experience, we were convinced that to work with several projects simultaneously at different stages it is difficult to scale its activities efficiently. Even professional companies face this. When analyzing the process of preparation for the object's

tokenization, we found that with an increase in the number of objects, the business does not scale without creating a special ecosystem. Managing multiple projects in the manual mode is inefficient.

2.2 What do we offer to developers?

The BitProperty Ecosystem is an ecosystem in which prospective developers the whole world have the opportunity to get a collective investment (crowdfunding) and go from the foundation to the finished building.

BitProperty Fund assumes obligations on legal financing of developers with the help crypto currency, that solves the given problem completely.

We are ready:

free to prepare advanced development projects for tokenization;

to attract experts with a world-wide name to the tokenization;

After the tokenization, withdraw project tokens to the world's stock exchange;

Develop effective marketing campaigns for projects

2.3 Problems of investors in real estate

When investing or buying real estate, the main barrier for most people is the high cost of entry.

Low liquidity. Real estate can be stuck for many years, at the stage of sale.

It is very difficult to make a decision, make a purchase in a mortgage and then live with a loan for dozens of years. Paying huge sums in the form of interest to the bank means that you will always be at a loss, with traditional investment.

2.4 What do we offer investors?

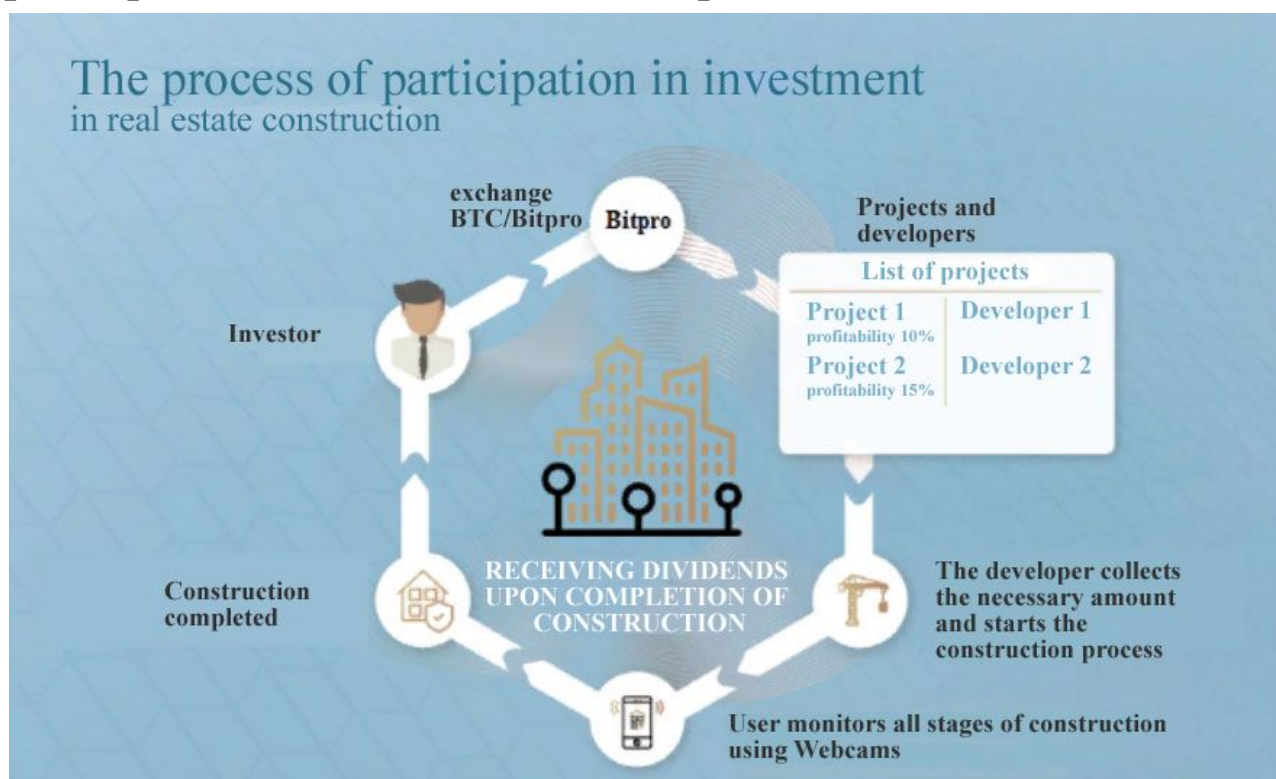
- 1) Buy tokens of real estate, starting from \$ 1000.
- 2) High liquidity. When investing in BitProperty Fund, you can easily buy and sell real estate quickly and without problems.
- 3) BitProperty Ecosystem gives you everything to become an international investor and trader of real estate.
- 4) You do not need to get a loan or mortgage for real estate worth several million dollars.
- 5) Increase your investment to create a global portfolio of your real estate in a single BitProperty Ecosystem!
- 6) Tokens of real estate have a stable course and have low volatility, in contrast to the volatility of the crypto currency.

Chapter 3. The architecture of the BitProperty project

BitProperty Fund is the first and most important element of the BitProperty Ecosystem platform. It is BitProperty Fund in cooperation with the Developer that places the construction site on a platform to attract investment. BitProperty Fund monitors compliance with legal documents, project documentation, permits,

regulatory documents and legal acts, compliance with the laws of a country, and also introduces the project tokenization platform.

The token owner (or "Participant") has access to the platform and selects the object according to its own criteria / interests. Then, Smart Contracts Pool is created, based on which all the elements of the platform function, including the interaction of the token holder and the BitProperty Fund. The participant sends cryptocurrency or fiat to the purse of the project in the ecosystem. The participant controls all construction processes in real time.



Chapter 4. BitProperty Fund

BitProperty Fund is a division of BitProperty Ecosystem responsible for working with developers, as well as the first anchor fund of the system. BitProperty Fund finances projects, which increase the overall capitalization of the ecosystem or solve its infrastructural

Problems.

Leaders: Nikolay Plekhanov, Irik Rafikov

Duties of managers:

- making investment decisions;
- Effective, transparent and auditable operations;
- Ensuring ecosystem safety and preventing unforeseen situations;
- Development of a plan for further development of the ecosystem.

4.1 Investment strategy

In the first stages, the fund's portfolio will consist of reliable, growing real estate objects in Moscow or Sochi (it can hold up to 40% of the portfolio), real estate at an early stage of construction (up to 60% of the portfolio).

The portfolio structure is determined by the portfolio manager.

Assets inside portfolio should comply with the following rules:

- only legally legal objects are selected in the portfolio, with a return of at least 40% per annum
- assets must be tokenized and open to investors;

The decision to rebalance and exit from assets is made by the fund manager, depending on the following events:

- There is a need to fix the income or fix the loss of the asset in case of exceeding the established limit (for example, X3 for income and x2 for losses);
- There is a need for additional evaluation of the object, if there are objective signs of its future growth, and making a decision to invest in it.

4.2 How capitalization of the portfolio is increasing

- 1) The investor lists 200 ETH
- 2) BitProperty Fund issues 300 000 Bitpro Token (default, 1 ETH = 1500 Bitpro)
- 3) The project is coming. Experts estimate the cost of its token. Suppose that we estimated 20% of all (Project tokens) at 200 ETN. From the portfolio, 200 ETH are issued in exchange for 20% of the (Project tokens).
- 4) After one year, the cost of (Project Tokens) increases by an average of 50%,
that is 20% (Project Token) = 300 ETH
- 5) Thus, after one year 300 000 Bitpro = 300 ETH

4.3 Interaction of investors with portfolios

Investors invest in the form of crypto currency (BTC, ETH) in the portfolio. Investors are fixed in US dollars

In exchange for investment, investors are given tokens of the Bitpro portfolio (BitProperty Fund), minus the commission.

The investor has the right to exchange the portfolio tokens back to the crypto currency of the portfolio after deduction of the commission.

Portfolios are used to invest in the preparation and conduct of tokenization of investment projects

Projects receive investment from the portfolio in exchange for tokens that enter the portfolio.

4.4 Calculation of the profit of the BitProperty Fund

Every quarter, 90 calendar days, the fund makes a profit fixation according to the following rules:

- 35% is the commission of the fund
- 35% are accrued to investors as dividends
- 30% remain in the fund for capitalization

All calculations are made in US dollars

Dividends to investors are accrued from the second month after the fact of sending to the fund

The withdrawal of funds is carried out within 10 days. Example:

You invest 200 000. With them, the fund retains a commission of 5%.

Total in the fund falls 190 000.

Dividends (they are "fixing an investor") begin to be paid from the second quarter. Suppose that for these 2 quarters the fund with your investments has grown by 50%. In this case, your share in the fund is 285 000.

There comes a moment of fixation. The Fund calculates profitability, which in our case is 95,000. Of these, 35% (33,250) - takes the fund, 35% (33,250) - accrues to you, 30% (28,500) remains in the fund.

Total it turns out that after the fixation you have 33,500 of your dividends and 218,500 (190,000 + 28,500) - your share in the fund.

- If you decide to leave the fund at this point and pick up your 218,500, you

send Bitpro to the fund. The fund takes 5% of the commission (10 925) out of 218 500 and send you 207 575

- Total, with an investment of 200,000 and after deducing all in 2 quarters, you will get: $33,500 + 207,575 = 241,075$

4.5 Liquidation of the investment portfolio

The liquidation procedure is started in the following cases:

- liquidation upon decision of 2 (two) fund managers;
- Physical death of the fund manager.
- the amount of funds in the fund is 50% of the invested funds of investors in dollar terms

When deciding whether to liquidate a portfolio, the following procedure:

1. all available means by the technical support team are exchanged for ETH or BTC within 2 weeks from the commencement of liquidation;
2. ETH or BTC received are distributed among investors in proportion to their shares in the BitProperty Fund;
3. Distributed shares of ETH or BTC are sent to the registered addresses of the holders of the tokens. If the fund is liquidated as a result of a drawdown by 50%, investors should understand that the amount of funds returned will be a maximum of 50% of the originally nested. In the liquidation process, the Crypto-currency exchange rate can continue fall. In this case, investors can get and less than 50% of initially nested means. During the liquidation commission for the withdrawal is not taken. If there is an illiquid asset in the portfolio at the time of liquidation, it is held by fund

managers or proxies until it becomes possible to exchange it for ETH.

Chapter 5. Interaction with Developers

All projects in the BitProperty Ecosystem go through 5 main stages. Each the stage is a separate independent ecosystem service:

1. Scoring (evaluation of an investment property object).
2. Searching for financing for a property.
3. Preparation of the property for tokenization.
4. Carrying out a tokenization.
5. Post tokenization: maintenance, sale, rent, service

Application - Scoring - Funding - Preparation of experts for tokenization - Carrying out a tokenization - completion of the construction site, distribution of profits - post service.

5.1 Valuation of the property

All candidate projects undergo a verification process in two established forms, provided by the ecosystem partner. This is a formal verification of the checklist and evaluation of the project questionnaire with machine learning tools. The overall rating of the project is formed by the totality of the estimates.

In the future, the scoring system will expand, several independent analysis services for developers and objects will be connected. This will create natural competition and improve the quality of the

selection process. The scoring process is paid for by a fund interested in analyzing a specific object. Rivalry between the methods of machine learning and human evaluation will help to achieve the maximum efficiency of selection.

5.2. Funding search

Financing of real estate is carried out both at the expense of the developer's own funds, and through the involvement of outside investors.

5.3 Expert preparation of real estate for tokenization

After the object has got to the ecosystem and has passed the capitalization assessment, it gets financing from internal funds. The funds can be spent on expert assistance in developing the project and preparing it for tokenization. Tokens are designed in such a way that funds received from the fund can be spent only on experts approved by the platform (the white list of experts is specified in the smart contract). At the initial stages experts will be experts who are employed by BitProperty Fund. A list of ecosystem experts is presented below in the text. Later on, the system of cooperation will work: an expert in any related field who wants to become an expert on the platform and work with investment objects will be able to pass qualifying tests, confirm his competencies and get on the white list.

In the ecosystem, a model of a secure transaction between the

project and experts is implemented, guaranteeing the fulfillment of obligations, as well as for resolving disputes that may arise during the work. Disputable situations are resolved through the arbitration mechanism. The project also has the right to use an expert exchange or other services to select a team if the project does not require funding in this area.

5.4 Carrying out a tokenization and selling project tokens to investors

During tokenization and sale of tokens to investors, the main efforts are concentrated around an effective marketing campaign and are aimed at promoting the project and its competent representation in the media and the press.

5.5 Post tokenization: maintenance and service for real estate

After successful tokenization, the developer lists the promised percentage of their tokens in the fund. He also enters the crypto exchange, built into the ecosystem, thereby instantly increasing the liquidity of the tokens.

Chapter 6. The Ecosystem of the BitProperty

The algorithm of the P2P platform. The working process of the BitProperty platform can be described as follows:

1. BitProperty Fund and the Developer introduces the object description to the BitProperty Ecosystem
2. The buyer finds a property that meets his criteria.
3. The buyer provides an offer through a smart contract to the subject of the register on the appropriate legal conditions.
4. The seller accepts the offer by signing it with a digital signature.
5. Intermediaries realize their functions (analysis of the contract, notarial actions, etc.).
6. After the conditions mentioned above are met, the smart contract launches a payment system that allows customers to make payments in the crypto currency.
7. A smart contract monitors payment and transfers ownership to the new owner in the BitProperty registry after all the conditions are met.

We make the system modular and give buyers the opportunity to verify the fulfillment of the terms of the concluded contract.

BitProperty Ecosystem. Prices for all services and service fees of the platform are installed in the funds, but they are calculated in tokens, and at the time of payment, the required number of tokens is determined at their current rate and the required number of tokens is taken from the client's wallet or purchased at the current exchange rate using the integrated exchange module.

- 1) The commission collected by the platform is divided into two components:
 - 50% of tokens are reserved on the platform for the duration of the service
 - 50% of tokens are burnt (the platform reserves the right to change the specified percentage ratio)

- 2) To place the project on the platform, it passes through the mandatory audit of the BitProperty Fund. The audit term varies.
- 3) To access project information, token buyers select a set of services on a subscription-based basis, which differ in the set of information from the basic data to live broadcast from cameras on the site.
- 4) For additional promotion of projects, developers are provided with a service that gives an opportunity to enhance the position of their project in the search issue.
- 5) As an additional service, the platform provides services for tracking and controlling transactions with objects located on the platform.
- 6) The platform provides escrow services for projects located on it, and monitors the use of funds by projects under the Roadmap.

BitProperty Ecosystem Services

Our clients are private entrepreneurs, small and large companies that, participating in our most promising platform based on blockchain technology, want to access real-time information about real estate objects all over the world and take advantage of the opportunity to participate in making decisions on investing in different stages. All operations within the Bitproperty platform are protected by the appropriate technologies - Smart Contracts and Blockchain.

The legal basis for BitProperty Ecosystem

The BitProperty project will be implemented through the creation of a private nonpublic company, in a country coordinated with

lawyers and in accordance with the law (Russia, Europe, the UK or other). The organizational and legal form will be determined based on the recommendations of lawyers in accordance with the safe and legally protected model of work with the crypto-investors and crypto-currencies in the preparation stage of the ICO. The public nature of the relationship between the company and investors (ICO participants) will be governed by the company's obligations (public offer) in the framework of issued fund tokens. Tokens do not grant company management rights. Tokens are not an equity.

6.1 Anticipated set of ecosystem services

The BitProperty Ecosystem platform provides the following services to each Participant:

- 1) Transparent and secure operations based on Blockchain and Smart Contracts technologies
- 2) Access to the complete Bitproperty database of objects under construction that are being searched for by participants, and detailed information about each individual object
- 3) Access to search for objects by specified parameters
- 4) The ability to monitor the construction process online
- 5) The right to request a project status
- 6) The right to receive detailed information about the project at any stage
- 7) Access to the system of ratings of real estate and developers, as well as the right to assess them and comment on the quality
- 8) The right to vote for changes in platform policy issues and service charges

- 9) The right to vote for the resolution of conflicts
- 10) The right to vote for expanding business in new countries

The BitProperty Ecosystem platform provides the following services to each Developer:

- 1) The right to be entered in the Bitproperty database for construction projects at any stage of construction;
- 2) Access to the full database of participants;
- 3) The right to contact and communicate with Participants directly;
- 4) The right to represent themselves to Platform Members.

Our advantages

- 1) Symbiosis of technologies Blockchain, Smart Contracts
- 2) Compliance with international standards
- 3) Low participation threshold - from \$ 1000
- 4) Access to projects without geo-referencing

BitProperty Ecosystem is a unique blockchain platform that unites the crypto community on the one hand, and real estate developers on the other hand, and allows every person in the world to become the owner of real estate in any part of the world.

BitProperty Ecosystem is a platform for decentralized organization of real estate acquisition and real estate investments, based on blockchain and smart contract technologies.

BitProperty Ecosystem is the first platform that gives access to a global database of industrial, commercial and residential real estate at all stages of construction to every interested person or

Thus, the BitProperty Ecosystem platform is the first blockchain project, combining a global property rights registry and a site that allows you to find, access, participate and monitor real estate objects, and also to collect in the shortest possible time the necessary funds to start or continue construction of the property anywhere in the world. At the same time, such construction will be the most transparent process, as tokens buyers will be able to check at any time all legal, technological and financial documents provided by the developer online and stored in the block system.

6.3 Risk factors

The acquisition of tokens involves a high degree of risk, including but not limited to the risks listed below. Before buying Bitpro tokens, each potential buyer is recommended to carefully consider all the information and risks outlined in this White Paper, in particular, pay attention to the following factors:

1. Dependence of the computer infrastructure: BitProperty's dependence on the functioning of software, computer equipment and the Internet means that BitProperty can not guarantee that violations in the system will not have a negative impact on the use of Bitpro tokens that are provided to the owners. BitProperty takes all reasonable measures to ensure the security of the network, servers and its data center from computer viruses, physical and electronic hacking and other such attacks. However, computer viruses, illegal intrusions and other violations arising from the actions of third parties can lead to failures, delays and suspension of services, which may limit the possibility of using Bitpro tokens.

2. Limitations of the smart contract: smart contract technology is still in the early stages of development, and its application is experimental. This fact can lead to significant operational, legal, technological, reputational and financial risks. Although an audit conducted by an independent third party enhances the security, accuracy and reliability of the smart contract, it can not serve as a guarantee, including various assurances that the Bitpro contract will operate according to the original requirements or will not contain flaws, weaknesses or Other problems that can lead to technical difficulties or complete loss of Bitpro tokens.

3. Legal norms. Blockchain technology, including but not limited to releasing tokens, may be a new concept in some countries / jurisdictions and, functioning within the framework of existing laws, may lead to the creation of new legislation that is based on blocking technology; However, the current legislation may conflict with the smart contract Bitpro and the concept of the token itself.

4. Taxes. Owners of Bitpro tokens may be required to pay taxes in connection with the transactions dealt with in this document in the US or their countries of residence. In this case, the owners of Bitpro tokens are fully responsible for meeting the requirements of the US and other countries for all relevant taxes.

5. Actions of force majeure / Force Majeure. The activities of BitProperty may be interrupted, suspended or delayed due to force majeure. With respect to this White Paper, force majeure is unforeseen events and circumstances that BitProperty can not provide for, including natural disasters, wars, armed conflicts,

riots, industrial conflicts, epidemics, mass layoffs, strikes with reduced productivity in the workplace , long-term short-circuits or power outages or telecommunications services, actions by municipal authorities, state or federal governments, or other circumstances Which are not under the control of BitProperty not observed during the publication of this White Paper. If such circumstances occur before the release of Bitpro tokens, and BitProperty can not release Bitpro tokens after 1 month from the scheduled date, escrow agents can return the money they paid for purchasing Bitpro tokens. Funds are refunded within the original amount and form of payment to the same digital wallet or bank account from where funds were written off.

6. Disclosure of information. Personal information obtained from the owners of Bitpro Tokens, information on the number of tokens owned by Bitpro Tokens owners, addresses of used purses and other relevant information may be disclosed to law enforcement and government authorities and third parties if such requirement is made in relation to BitProperty due to legal provisions, testimony or by court order. BitProperty is not responsible for disclosing such information for the specified reasons.

7. The cost of the token. The cost of purchased Bitpro tokens may vary significantly for different reasons. Bitpro does not guarantee any specifically set price of Bitpro tokens at any given time. BitProperty assumes no responsibility for any changes to the value of Bitpro tokens.

8. Vibrations of bitcoin and etherium. Fluctuations in the exchange rate of bitcoin and etherium may affect the ability of the company

to provide services at a fixed price. Assumptions regarding the above information include judgments about future economic, competitive and market conditions and business decisions, most of which are not subject to control by the BitProperty team and therefore difficult to foresee. Although the BitProperty team believes that its assumptions are reasonable, any of them may be incorrect in the future. Therefore, the BitProperty team does not guarantee that the previously provided statements in this White Paper will be accurate. In view of the significant uncertainty inherent in the previously stated statements in this document, the inclusion of such information can not be construed as a guarantee by BitProperty or any other legal entity that the BitProperty project objectives and plans will be successfully implemented. Please take into account the fact that the BitProperty project may be associated with other risks that the team currently can not foresee.

Note: We want to emphasize the fact that the BitProperty team can not guarantee the continued growth of the cost of the Bitpro token and is not liable for possible losses due to the speculative use of tokens. Access to these services BitProperty is unconditionally guaranteed based on the current market value of Bitpro tokens.

Chapter 7. Specification and distribution of Tokens Bitproperty Fund (Bitpro) and BitProperty Ecosystem (BPS)

7.1 BitProperty Ecosystem Strategy

We are striving to launch a fully decentralized platform to attract buyers to the construction industry based on blockchain technology. As for the sale objects, these are construction projects selected by the BitProperty Fund, which meet all legal requirements and correspond to all necessary economic indicators. This will allow tokens holders to obtain exhaustive information about the profitability of any real estate object in a decentralized network.

Short-term strategy

- 1) Launching the BitProperty Fund
- 2) Partially decentralized platform for project placement
- 3) Monitoring of all stages of construction
- 4) Access to the partner market for new real estate

Long-term strategy

- 1) Complete decentralized platform for project placement
- 2) Monetize the project
- 3) Archive of construction information about all objects
- 4) Access to the global primary property market

7.2 Financial justification for the BitProperty project

The platform will be implemented under any conditions, that is, the platform will be created, even if you do not manage to collect the required amount.

When collecting 100% of the planned amount:

Forming Escrow 70%

Creating a BitProperty platform 30%

Means of Escrow, will be directed to additional financing commercial projects during the construction phase using technologies of our platform.

When collecting 50% of the planned amount:

Forming Escrow 50%

Creating a BitProperty platform 50%

The financial justification of the BitProperty platform is based on analytical studies with the calculation of key industry indicators, as well as a competitive ecosystem. For a more accurate forecast, we used aggregated data on the structure of the market and its dynamics, taking into account the projected market share of the project and its growth rates. It is expected that the world market volume of construction in 2018 will be 11.4 trillion. dollars. With the competent use of marketing budgets, we believe it is realistic to expect that every thousandth transaction will take place on our platform, which gives us a 0.1% market share. Based on this forecast and the average commission level from transactions - 1.5-3.5%, we expect an annual income of \$ 171 million in 2019.

7.3 BitProperty Token - the structure of the token

The token is a utility token that is used for the following purposes:
1) does not grant the right to participate in the share capital of BitProperty

- 2) its main function is to give access to the BitProperty database and the transaction processing system
- 3) the collected funds will not be distributed until the platform is ready for launch
- 4) All collected funds will be stored in escrow
- 5) Buyers of tokens will have the right to choose real estate objects in which they want to participate, monitor work and stop participating in a project - in other words they do not depend solely on the actions of others
- 6) to pay for all services and service fees of the platform (including advertising campaigns and promotion of projects on the platform)
- 7) to participate in the BitProperty Fund when selecting projects to collect investments on the platform
- 8) to get investors on the platform priority access to new projects
- 9) the token can be withdrawn from the platform and sold on the exchange

The system includes two tokens: BitProperty Fund token (Bitpro) and BitProperty Ecosystem Token (BPS).

BitProperty Fund Token (Bitpro)

Bitpro - a token of the BitProperty Fund.

The issue of Bitpro-tokens occurs every time the investor sends BTC or ETH to the fund. A smart contract is issued by Bitpro depending on the current price.

1 Bitpro = Sum of all assets in dollar equivalent / number of emitted tokens

If there are no tokens in the fund, then the basis is taken 1 ETH = 1500 Bitpro

The investor can exchange Bitpro back to ETH according to the following rules:

not earlier than 6 months after the launch of the fund;

not earlier than 3 months after investing in the fund.

The withdrawal fee is calculated as follows:

when sending a request for 2 months before the fact of withdrawal, the commission is 0%,

in other cases, the commission is 5%.

With the withdrawal of Bitpro funds are destroyed (burned), and the investor receives a dollar equivalent in ETH, which is calculated by the formula:

Number of paid ETH = Price of one Bitpro * Quantity of burned tokens - Commission for withdrawal of funds

The fund's tokens are a modified contract for the ERC 20 token with the option of additional emission.

BitProperty Ecosystem (BPS) token release

Bitpro tokens have a fixed total of 80,000,000 tokens. Therefore, the growth in demand does not lead to an increase in the total quantity tokens. The number of tokens produced at one or another stage is indicated by below.

Date pre-ICO	30 march, 2018
End of pre-ICO	15 april, 2018
Date ICO	16 april, 2018
Date ICO ends	30 may, 2018
Token Ticker	BPS
Platform	Ethereum, ERC20
List of accepted currencies pre-ICO	ETH, BTC, LTC, fiat money
List of accepted currencies ICO	ETH, BTC, LTC, fiat money
Total tokens released	80 000 000
Number of tokens for sale	64 000 000
Reserved for team and advisors	8 000 000
Reserved for further development	8 000 000
pre-ICO, private price	\$ 0,25 + bonus 35%
ICO price	\$ 0,5
Soft Cap	\$ 800 000
Hard Cap	\$ 25 000 000
Country	Russia (future Hong Kong)

Since the number of BPS tokens is limited, the tokens thus are protected from inflation.

on what expenses will be attracted funds
32% IT Development
20% Marketing and Sales
15% Acquisitions and Partnerships
12.5% International Expansion
10% Admin and Operations
5% Development Fund
5% Legal
0.5% Bug Bounty Program

Conclusion and summing up

BitProperty Ecosystem is a broad-based project based on a blockchain technologies, which, in our opinion, will give impetus to the transformation of the entire market of commercial and residential real estate at the primary stage construction, which makes it affordable for the average people.

The project will be implemented through the following stages:

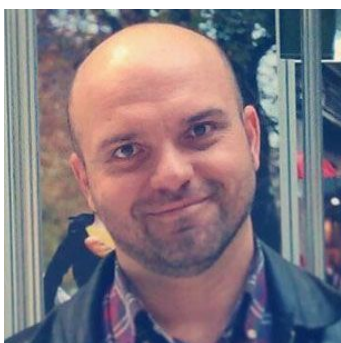
- 1) Issue and sale of Bitpro tokens
- 2) Building a prototype platform
- 3) Launching the platform, increasing the number of participants
- 4) BitProperty increases its global presence

BitProperty Ecosystem Project Team



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Encrypted Documents

Technical team for project implementation



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